Established 1903

A MEMBER OF THE SCOTTISH RUGBY UNION

GROUNDS:
Coats Park,
Cambuslang G72 8AH
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CAMBUSLANG RUGBY & SPORTS CLUB

(Community Amateur Sports Club - reg. CASC 01416)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

JOHN MURPHY AND COMPANY (SCOTLAND) LIMITED
CHARTERED ACCOUNTANTS
CASTLE CHAMBERS
67 MAIN STREET
BOTHWELL
GLASGOW G71 8ER

CAMBUSLANG RUGBY & SPORTS CLUB

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

CONTENTS	PAGE NO.
INCOME and EXPENDITURE ACCOUNT	1
BALANCE SHEET	2
NOTES TO THE FINANCIAL STATEMENTS	3-4
INCOME and EXPENDITURE ACCOUNT (Cambuslang Rugby Club)	5

CAMBUSLANG RUGBY & SPORTS CLUB
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
INCOME					
Bar Sales			80,190		83,156
Less Cost of Sales		39,928		38,027	
Opening Stock		3,839		5,205	
		43,767		43,232	
Closing Stock (est)		(4,500)		(3,839)	
			39,267		39,393
Gross Profit/(Loss)		*51%*	40,923	*53%*	43,763
Less Staffing costs		(28,673)		(36,691)	
Consumables		(1,195)		(1,110)	
Stocktaker		(400)		(400)	
			(30,268)		(38,201)
Net Bar Profit/Loss)			10,655		5,562
Sections Levy	*1*		54,145		33,155
Other Income	*2*		45,927		6,303
TOTAL INCOME			110,727		45,020
EXPENDITURE					
Administration Costs	*3*	74,341		52,614	
Clubhouse Maintenance	*4*	9,725		7,270	
Grounds Maintenance	*5*	25,941		5,752	
VAT	*6*	-		-	
			110,007		65,636
Operating Surplus/(Deficit)			720		(20,616)
Finance Costs	*7*		(1,096)		(934)
Depreciation	*8*		(5,000)		(5,000)
Surplus/(Deficit) For Year			(5,376)		(26,550)
Surplus/(Deficit) Brought Forward			4,372		25,922
Transfered from Capital Reserve	*11*		5,000		5,000
Retained Surplus/(Deficit)			3,996		4,372

CAMBUSLANG RUGBY & SPORTS CLUB
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets	*9*		96,852		101,852
Current Assets					
Stocks		4,500		3,839	
Debtor	*10*	-		-	
Cash at Bank		15,237		24,223	
Cash on hand		1,017		1,017	
		20,754		29,079	
Current Liabilities					
Trade Creditors (incl. TCB)		3,865		3,186	
Bank Overdraft		-		-	
Vat		(4,368)		709	
Paye & Nic		1,171		2,618	
Accrued Charges	*11*	1,750		1,750	
		2,418		8,263	
Net Current Assets/(Liabilities)			18,336		20,816
RBS Bounce Back Loan	*12*		(14,340)		(16,444)
Total Net Assets			100,848		106,224
Represented by:					
Capital Reserve	*13*		96,852		101,852
Retained surplus/(deficit)			3,996		4,372
			100,848		106,224

J. McLaughlin President

G. Shepherd Treasurer

The accounts on pages 1 to 4 have been prepared after review of the club accounts and accounting records and from explanations and information supplied to us, and are in accordance therewith.

John Murphy & Company (Scotland) Ltd.
Chartered Accountants
Glasgow

22 April 2024

		2024	2023
		£	£
1 *Sections Levy*			
Cambuslang RFC		30,500	12,000
Gym Club		10,200	9,850
Gaelic Football		8,000	6,000
Harriers		3,500	2,500
Aerobics		910	1,020
Weight Classes		1,035	1,785
			-
		54,145	33,155
2 *Other Income*			
SRU Covid 19 Grant		-	3,318
SRU Grant (fence)		2,182	-
Less Grant Repaid to Juniors		-	(6,000)
BT Rentals		7,000	5,500
Cambuslang RFC (Junior Section)	*(see note 5 below)*	22,290	-
Pich and Room Rental		5,135	3,485
Donations		9,320	-
		45,927	6,303
3 *Administration Costs*			
Telephones		457	456
Rates (water & council)		7,169	10,023
Insurance		3,704	3,293
Electricity		31,015	15,966
Gas		13,603	8,273
Cleaning		8,427	6,185
Waste Collection		4,239	5,148
Office Supplies		126	199
Accountancy		750	750
Legal Fees		3,120	-
Bar License		180	180
Bar Entertainment (TV)		159	1,069
Pitch Rental		300	300
Computer costs		792	650
General Expenses		300	122
		74,341	52,614

4 *Clubhouse Maintenance*

This represents sundry annual expenditure to maintain the existing club facilities

5 *Grounds Maintenance*

The figure includes the annual expenditure to maintain the existing club grounds; grass cutting, seeding and feeding etc. The year's figure includes expenditure(£18574) on the installation of a floodlighting system to the 2nd xv park. The total cost of the project (c.£42k) is being funded by the Junior section of the Rugby Club.

6 *VAT*

Under the Capital Goods Scheme agreed with HM Revenue & Customs, an element of VAT requires to be written off annually. No adjustment has been required in the current year.

	2024	2023
	£	£
7 *Finance Costs*		
Interest on RBS Bounce Back Loan	592	438
Bank Charges	504	496
	1,096	934

8 *Depreciation*

The depreciation charge (see Note 9 below) is calculated to write off the asset over its useful life.

9 *Fixed Assets*

	Land	Clubhouse	Fixtures & Fittings	Equipment	Total
	£	£	£	£	£
COST					
At 1 April 2023	143,879	811,034	39,367	11,843	1,006,123
Additions					-
At 31 March 2024	143,879	811,034	39,367	11,843	1,006,123
GRANTS RECEIVED					
At 1 April 2023	126,041	564,700			690,741
Additions					-
At 31 March 2024	126,041	564,700	-	-	690,741
DEPRECIATION					
At 1 April 2023		162,320	39,367	11,843	213,530
Charge for year		5,000			5,000
At 31 March 2024		167,320	39,367	11,843	218,530
Net Book Value at 31 March 2024	17,838	79,014	-	-	96,852
Net Book Value at 31 March 2023	17,838	84,014	-	-	101,852

10 *Debtors*

	2024	2023
	£	£
There were no material Debtors at the year end	-	-

11 *Accruals*

		2024	2023
		£	£
Accruals are in respect of	Accountancy	750	750
	Heat & Light	1,000	1,000
		-	-
		1,750	1,750

12 *RBS Bounce Back Loan*

	2024	2023
	£	£
The Club has received a loan under the Governments Bounce Back Scheme which was intended to assist with the reopening of the Club. Combined interest and principal repayments of £207p.c.m. have been made during the year.	14,340	16,444
	14,340	16,444

13 *Capital Reserve*

	2024	2023
	£	£
Balance at beginning of year	101,852	106,852
Less Transferred to Revenue Reserve	(5,000)	(5,000)
Balance at end of year	96,852	101,852

CAMBUSLANG RUGBY CLUB
INCOME and EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
INCOME				
SRU Grants	10,642			14,388
Sponsorship (net)	10,500			8,025
Friends of Cambuslang	1,520			1,680
Junior Section Levy (2 years)	-			15,000
RBS Sponsor	3,500			-
Programme Sponsors/Sales	416			-
Memberships	7,601			6,946
Fund Raising/Raffles				427
Match Fees	706			390
Dev Off Funding;				
SRU Grants	6,666			6,666
South Lanarkshire Council	5,000			5,000
Junior Section	3,750			3,750
Add Grants B/Fwd	4,317			(4,317)
100 Club	204			215
Bank Interest	159			53
Sale of Kit				298
Bus Income				46
Ticket/Programme Income		54,981		152
		54,981		58,719
EXPENDITURE				
Section Levy to Sports Club	30,500		12,000	
Dev Officer Salary Costs	21,658		11,099	
100 Club Payouts	500		700	
SRU Grant to Sports Club	5,500		-	
Equipment & Repairs	398		1,703	
Physio	3,877		3,782	
Printing Costs	19		-	
Umbrellas (net cost)	482		-	
Hospitality/Catering	719		988	
Travel Expenses	1,000		460	
Laundry	748		828	
Laptop computer	279		-	
Team Coach	9,307		3,510	
Medical Supplies	225		42	
Picture Framing	330		-	
Bank Charges	302		293	
Pitch Rental	215		60	
		76,059		35,465
Surplus/(Deficit) for Year		(21,078)		23,254
Reserves brought forward		50,324		27,070
Reserves carried forward		29,246		50,324
Represented by:-				
Bank Current Account		13,580		39,338
Bank Reserve Account		10,725		10,595
Jim Waters Memorial Fund		1,900		1,871
100 Club Bank Account		3,041		2,837
Less Grants in Advance				(4,317)
		29,246		50,324